Establishment of Stock Exchange at Chandigarh

2655. SHRI PAWAN KUMAR BANSAL: Will the Minister of FINANCE be pleased to state:

(a) whether the Pherwani commission has recommended the establishment of a Stock Exchange at Chandigarh;

(b) if so, the reasons for the delay in according sanction for a regular Stock Exchange there; and

(c) the time by which a decision is likely to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The Study Group under the Chairmanship of Shri M.J.Pherwani, in its Report, has recommended Chandigarh as one of the places where a Stock Exchange could be set up;

(b) Government will take a decision in the matter on receipt of plication under the relevant provisions of the Securities Contracts (Regulation) Act, 1956 in the light of the recommendations referred to above;

(c) Does not arise in view of reply to (b) above.

Release of Subsidy under Janata Cloth Scheme to Chandigarh

2556. SHRI PAWAN KUMAR BANSAL: Will the Minister of TEXTILES be pleased to state:

(a) whether any subsidy has been released by the Union Government to the Union Territory of Chandigarh under Janata Cloth Scheme during the last three years; and

(b) if so, the details thereof, year-wise and the number of weavers benefited therefrom?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHOLT): (a) No, Sir.

(b) does not arise.

Loans from Foreign Institutions

2657. SHRI MOHAN SINGH: Will the Minister of FINANCE be pleased to state:

(a) the details of short term and long terms loans taken by the Government from various foreign institutions including I.M.F. and World Bank during the last three months; and

(b) the terms and conditions of these loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). The loans utilised by the Government from various foreign institutions during August-October, 1991 are as follows: